

Non-Life-Data Pool (Commercial Lines)

For significant actuarial statistics

Due to the limited size of their portfolio, many insurers have significant disadvantages as they cannot assess their risks and profitability like their bigger competitors. Internal company statistics usually only have limited significance for an assessment of the company's future development.

Since 2008, Meyerthole Siems Kohlruss operates a data pool for the divisions commercial liability insurance and property insurance. In the pool the data of individual contracts from various companies is being collected and evaluated using actuarial methods. The resulting statistics can be compared to those of market leaders.



Detect risks in time, increase potential

How you benefit from participating in the pool

- Enhancement of data quality: through of a detailed assessment, the plausibility of the company's data is checked and potential errors are detected early.
- Control the security of your portfolio: By comparing the acquisition, cancellation and loss ratios, the security of the in-force business and thus its profitability are analysed.
- Analysis of distribution channels: comparing the results of different distribution channels, for instance related to claims experience, cancellation, and new contracts, can lead to conclusions about their efficiency
- New horizons: Data analyses, for instance according to region or to business group, offer new possibilities for product development and pricing.

Further services of the data pool

- › The participants have access to all relevant pool data to carry out individual analyses. In order to do so they have access to the powerful analytical software tool »Gewerbe-Analyzer«.
- › Anonymous benchmarking of various key figures, like frequency of claims and cancellation quota, for a meaningful market comparison.
- › Extensive comparisons between the statistics of the pool and of the GDV (German insurance association). GDV's non-binding common risk premium tariffs are being integrated.
- › Regular pool presentations offer the opportunity to meet managers and division experts



References

After many years of experience with our data pool for private lines, which consists of 29 participants and a market share of between 17 and over 20 percent depending on the branch, Meyerthole Siems Kohlruss also founded the data pool for commercial lines in 2008. Currently 15 insurers are contributing to this pool, which collectively represent a market share of about 24 percent.

We would be more than happy to put you in touch with any of the participants.

Data protection and data security

The DEKRA certificate 'ISO 27001:2017' independently certifies that Meyerthole Siems Kohlruss maintains a consistently high level of security when handling data. The procedures comply with the current legal requirements in terms of the General Data Protection Regulation, the antitrust law and the Code of Conduct.

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